

LEAKBOT

The Friendly Solution for Leak Prevention



In the fast-paced world of smart home technology, LeakBot truly shines as a fantastic innovation tackling a problem many of us tend to overlook: water leaks. This sleek and user-friendly device is easy to install and keeps an eye on your plumbing system around the clock, every day of the year. That's why at Covea we've been offering Leakbot devices to our HNW customers since 2017 and have many thousand now in use actively detecting and preventing catastrophic leaks.

The device itself installs effortlessly to your home's internal pipework and connects to your home Wi-Fi. Thanks to its patented Thermi-Q technology, LeakBot closely monitors the air and water temperatures in your home, picking up on leaks by sensing a steady drop in temperature as cooler water is drawn in from outside.

When it detects a leak, it pings your smartphone with instant alerts, so your HNW Home customers can then investigate potential issues by using the self-diagnosis tool or call the free Find and Fix service to help.

The benefits of LeakBot are:

1. Minimised Risk of Water Damage

Water damage can be a nightmare – both expensive and stressful. Using a Leakbot can proactively prevent these situations and avoid customers having to move into alternative accommodation, as can frequently happen on larger losses.

2. Policy benefits

HNW customers who have installed a LeakBot will have additional policy benefits. We will:

- waive any excess associated with an escape of water for claim or reduce a compulsory escape of water excess for customers who have suffered previous losses
- provide customers with an unlimited free Find & Fix service if the LeakBot detects any potential leaks

3. Enhanced Home Protection

Knowing there's a system in place to detect leaks early brings tremendous peace of mind—especially if your customers live in an older home or travel frequently and want extra reassurance that everything is just fine.

4. Improved Customer Retention

Our stats show that having a Leakbot device as part of their home insurance policy improves customer retention. This important added value service not only helps prevent losses but also should ensure that customers stay with you.

Customer feedback has been really positive; one of our customers summarised their experience as: "We had no idea what to expect of this technology and had only installed it & within days of a minor leak being identified by it. Quite simply, 5 stars is insufficient!"

LeakBot isn't just another gadget; for homeowners looking for a practical way to tackle a common challenge, with the added bonus of possibly lowering costs, LeakBot is an exciting option to consider! For any of our broker partners looking to improve retention, consider promoting Leakbots to eligible customers.

If you have any questions or would like more information, please contact **Gregg Welch**.

